

Arranging financing despite lack of interest from banks

Two consecutive deals, with two international funds, where standard commercial banks weren't willing to provide financing

Financing two development phases, with two different lenders



EUR 100⁺m
May / Dec
2025

- ✓ **Arranged financing from different sources despite disinterest from banks**

Broad (international) network

Given one of the users is Telegram most commercial banks weren't willing to provide any financing. Found a co-lender when the initial lender couldn't find one

- ✓ **Financing well above the threshold of the fund**

Structuring knowledge

The initial fund could only provide EUR 20m per transaction. Raised this to EUR 32.5m

- ✓ **Refinancing at better conditions within 18 months**

Process management

Following the success of the 1st phase, arranged a financing at significantly better terms within 18 months

- ✓ **Able to push a lot of conditions precedent to conditions subsequent**

Documentation

Able to draw under the funds even though not all required contracts were signed yet

- ✓ **Supportive to the team for over 24 months**

Dedication

Stayed on board well beyond closing and formed an integral part of the team



SILVER FOX