

Securing financing for delisting of Koninklijke Brill

Out of the box solution for a cross-border acquisition and delisting of Dutch company funded entirely by German banks

Financing cross-border acquisition in publishing sector



EUR 70m

Feb 2024

- ✓ **Arranged a non-traditional acquisition financing from German banks**

Broad (international) network

Able to arrange a stand-alone financing for the buyer without any covenants

- ✓ **No due diligence requirements with regard to the target**

Structuring knowledge

Lenders typically require satisfactory due diligence reports on targets and reliance letters. Able to stay clear of this

- ✓ **Secured commitment of funding legally required for a delisting**

Structuring knowledge

Agreed to declare the general conditions of the lender not applicable for a period of 12 months

- ✓ **Increased working capital lines with existing banks in the process**

Structuring knowledge

Next to the funding required for the acquisition, increased the working capital lines for the new combination going forward

- ✓ **Worked together with the M&A advisor seamlessly**

Teamwork

Formed a good partnership with the M&A advisor on this deal. Each with their own responsibilities but working as one team



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